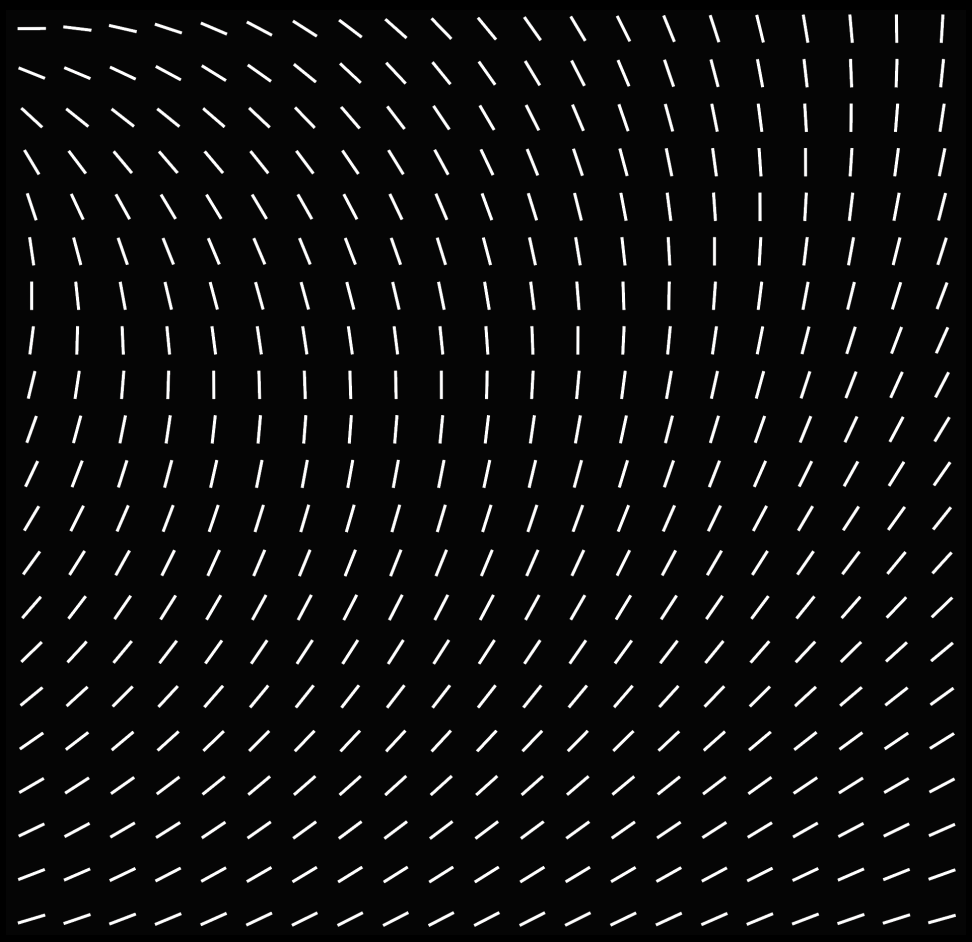


COMPASS

May 2022

Teaneck
Market Insights

Teaneck

MAY 2022

UNDER CONTRACT

39	$538K	$499K
Total Properties	Average Price	Median Price
-29%	5%	-
Decrease From May 2021	Increase From May 2021	Change From May 2021

UNITS SOLD

32	$544K	$545K
Total Properties	Average Price	Median Price
0%	0%	11%
Change From May 2021	Change From May 2021	Increase From May 2021

Property Statistics

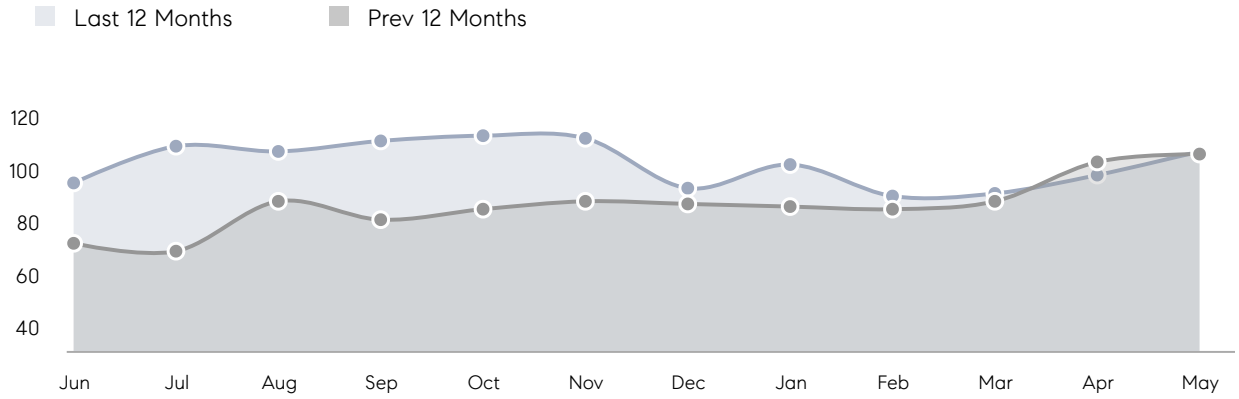
		May 2022	May 2021	% Change
Overall	AVERAGE DOM	46	34	35%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	$544,125	$544,338	0.0%
	# OF CONTRACTS	39	55	-29.1%
	NEW LISTINGS	47	57	-18%
Houses	AVERAGE DOM	33	34	-3%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	$592,250	$574,200	3%
	# OF CONTRACTS	27	46	-41%
	NEW LISTINGS	38	50	-24%
Condo/Co-op/TH	AVERAGE DOM	139	28	396%
	% OF ASKING PRICE	94%	98%	
	AVERAGE SOLD PRICE	$207,250	$255,667	-19%
	# OF CONTRACTS	12	9	33%
	NEW LISTINGS	9	7	29%

Sources: Garden State MLS, Hudson MLS, NJ MLS

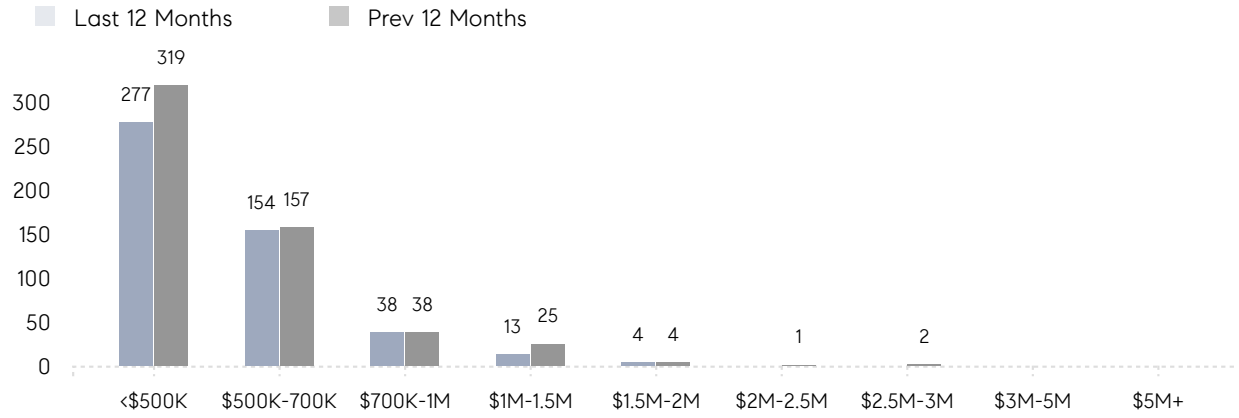
Teaneck

MAY 2022

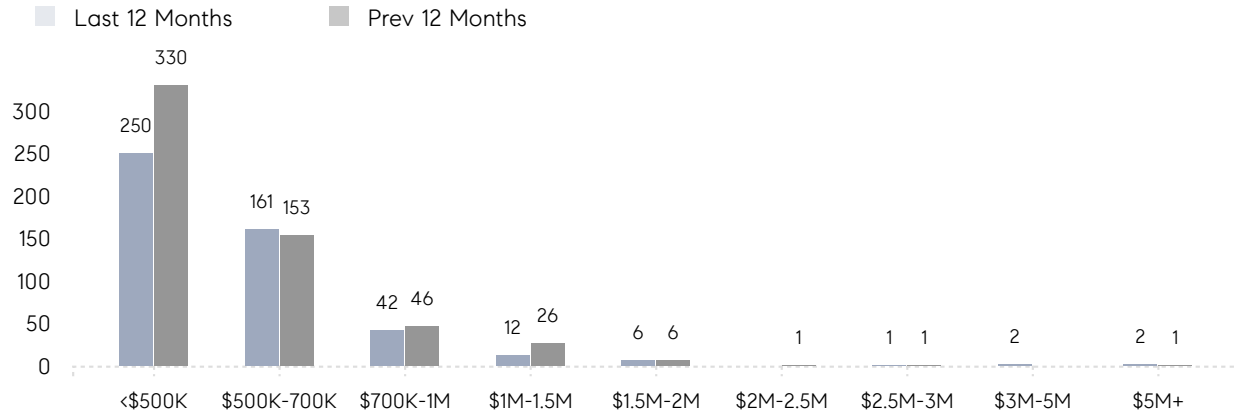
Monthly Inventory



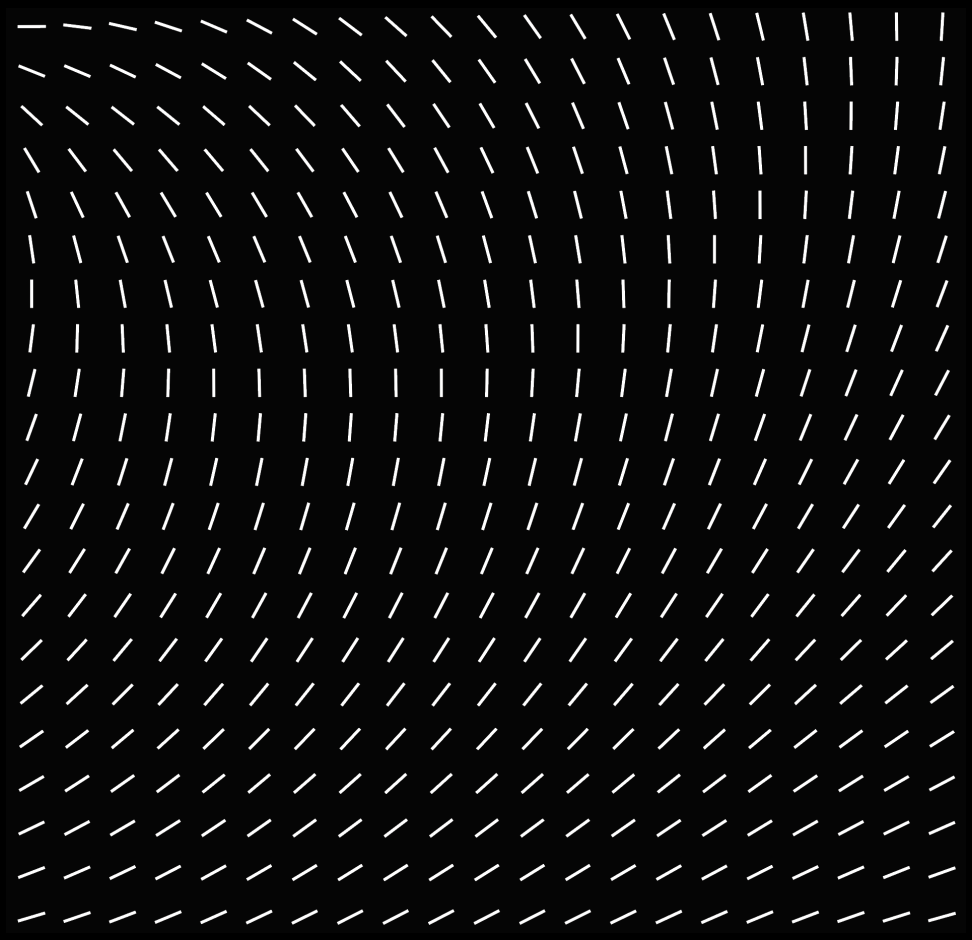
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.